



General Assembly

January Session, 2007

Proposed Bill No. 5468

LCO No. 995

Referred to Committee on Energy and Technology

Introduced by:

REP. NARDELLO, 89th Dist.
REP. PAWELKIEWICZ, 49th Dist.
REP. ORANGE, 48th Dist.
REP. O'BRIEN, 24th Dist.
REP. NAFIS, 27th Dist.
REP. MUSHINSKY, 85th Dist.
REP. RYAN, KEVIN 139th Dist.
REP. TALLARITA, 58th Dist.
REP. TERCYAK, 26th Dist.
REP. THOMPSON, 13th Dist.
REP. URBAN, 43rd Dist.
REP. WALKER, 93rd Dist.
REP. WIDLITZ, 98th Dist.
REP. ZALASKI, 81st Dist.
REP. WILLIS, 64th Dist.
REP. FLEISCHMANN, 18th Dist.

REP. GENTILE, 104th Dist.
REP. GREEN, KENNETH 1st Dist.
REP. HENNESSY, 127th Dist.
REP. GRAZIANI, 57th Dist.
REP. HAMM, 34th Dist.
REP. ABERCROMBIE, 83rd Dist.
REP. JANOWSKI, 56th Dist.
REP. MCCLUSKEY, 20th Dist.
REP. MEGNA, 97th Dist.
REP. MIOLI, 136th Dist.
REP. SPALLONE, 36th Dist.
REP. LEWIS, 8th Dist.
REP. MERRILL, 54th Dist.
REP. DREW, 132nd Dist.
REP. KIRKLEY-BEY, 5th Dist.
REP. TABORSAK, 109th Dist.

**AN ACT ESTABLISHING AN EXCESS PROFITS REFUND TO
ELECTRIC UTILITY RATEPAYERS.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to establish an account within
- 2 the General Fund to provide a credit to electric utility ratepayers in the
- 3 form of a refund on their electric utility bills. For the income years
- 4 commencing January 1, 2007, January 1, 2008, and January 1, 2009, an

5 excess profits tax shall be imposed on utility generators who earn more
6 than twenty per cent on equity. Any earnings in excess of such twenty
7 per cent shall be taxed at a rate of fifty per cent. Revenues from such
8 tax shall be deposited into the account established by this act.

Statement of Purpose:

To provide immediate relief to electric utility ratepayers.